

Explanation of variances

Name of smaller authority: **HADNALL PARISH COUNCIL**
County area (local councils and): **SHROPSHIRE**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023-24 £	2024-25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	49,999	51,808				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,631	15,233	602	4.11%	NO		
3 Total Other Receipts	3,204	6,077	2,873	89.67%	YES		2024-25 includes £1231 CIL money, £788 payment from Freedom Fibre (for installation of equipment at Wedgefields Copse), and a good rate of return on the CCLA investment fund ((£2476).
4 Staff Costs	4,854	5,068	214	4.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,172	9,527	-1,645	14.72%	NO		
7 Balances Carried Forward	51,808	58,523				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	£40K ringfenced for recreation facilities (older children / adults)
8 Total Cash and Short Term Investments	51,808	58,523				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	70,974	72,958	1,984	2.80%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable